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1933

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UNIVERSITY OF ILLINOIS

Honorable Floyd B. Olson,  
Governor of the State of Minnesota.

We submit herewith a report of the  
business of the Department of Rural Credit from its  
organization in 1923 to December 31, 1933, including  
schedules showing the status of its funds as of Dec-  
ember 31, 1933.

Respectfully submitted,

T. H. Currier  
Conservator

St. Paul, Minnesota,  
February 14, 1934.



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1933

CONSOLIDATED FINANCIAL STATEMENT

RURAL CREDIT FUND - RURAL CREDIT INTEREST FUND

RURAL CREDIT EXPENSE FUND - RURAL CREDIT RESERVE FUND

BALANCE SHEET

DECEMBER 31, 1933

RESOURCES:

Cash		332,860.97
First Mortgage Loans	37,989,200.00	
Less: Payments on Principal	2,849,850.35	35,139,349.65
Insurance Receivable		74,476.66
Sheriff's Certificate		1,278,331.31
Taxes		578,636.93
Real Estate		23,862,928.87
Contracts for Deed		1,631,563.69
Furniture & Fixtures		51,512.67
Suspense Account		137.28
Farm Machinery	9,843.83	
Less: Reserve for Depreciation	4,844.23	4,999.60
Consignments		27,643.63

LIABILITIES:

Insurance Payable	8,617.18
Borrower's Credit	46,760.39
Accrued Interest Reserve	1,627,537.09

BONDED DEBT:

Rural Credit Bonds	60,500,000.00	
Certificates of Indebtedness	2,315,000.00	
Tax Levy Certificates	3,347,500.00	66,162,500.00
Surplus	838,486.20	
Less: Interest Account Deficit	5,701,459.60	4,862,973.40
Surplus Deficit		
		<u>62,982,441.26</u> <u>62,982,441.26</u>





FINANCIAL STATEMENT

RURAL CREDIT FUND

DECEMBER 31, 1933

RESOURCES:

Cash		166,598.11
First Mortgage Loans	37,989,200.00	
Less: Principal Payments	<u>2,849,850.35</u>	35,139,349.65
Insurance Receivable		74,476.66
Sheriff's Certificates		1,278,331.31
Taxes		578,636.93
Real Estate		23,757,422.75
Suspense Account		137.28
Consignments		21,272.25
Contracts for Deed		1,631,563.69

LIABILITIES:

Borrower's Credit		46,634.36
Insurance Payable		8,617.18
Accrued Interest Reserve		1,627,537.09
Rural Credit Bonds		60,500,000.00
R. C. Certificates of Indebtedness		465,000.00

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62,647,788.63 62,647,788.63

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FINANCIAL STATEMENT

RURAL CREDIT FUND

DECEMBER 31, 1933

RESOURCES:

Cash	158,556.11
First Mortgage Loans	37,999,800.00
Less: Principal Payments	2,348,820.25
Insurance Reserves	74,473.68
Shareholders' Certificates	1,216,551.51
Taxes	576,658.93
Real Estate	33,757,422.75
Subsidiary Accounts	187,282.00
Commitments	21,372,555.00
Contingents for Debt	1,637,532.00

LIABILITIES:

Borrower's Credit	46,034,787.00
Insurance Payable	8,571.00
Accrued Interest Reserve	1,037,572.00
Rural Credit Bonds	80,000,000.00
R. C. Certificates of Indebtedness	425,000.00

92,647,782.00



FINANCIAL STATEMENT  
RURAL CREDIT INTEREST FUND

DECEMBER 31, 1933

FINANCIAL STATEMENT  
RURAL CREDIT RESERVE FUND  
DECEMBER 31, 1933

RESOURCES:

Cash	67,966.43
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LIABILITIES:

Borrower's Credit	126.03
Rural Credit Expense Fund	571,800.00
Certificates of Indebtedness	1,850,000.00
Tax Levy Certificates	3,347,500.00

INTEREST ACCOUNT:

Bank Balances	227,909.62	
Premium on Bonds	58,285.50	
Interest - Other	14,415,551.04	
Interest on Insurance Funds	1,304.04	
Interest on Bonds	-20,401,901.72	-5,701,459.60
		<u>5,769,426.03</u>
		<u>5,769,426.03</u>





FINANCIAL STATEMENT

RURAL CREDIT RESERVE FUND

DECEMBER 31, 1933

RESOURCES:

Cash	398.26	
Petty Cash	50.00	59,898.17
Rural Credit Interest Fund		271,305.03
Furniture & Fixtures		21,213.57
Rural Credit Reserve Fund		27,874.80
Real Estate		105,443.13
Farm Machinery	3,845.85	
Loss Reserve for Depreciation	4,844.33	6,750.64
Consignments		2,711.13

LIABILITIES:

Loss on Real Estate		-27,539.43
Interest Accretions		62.89
Rural Credit Expense Fund		27,874.80
Surplus	398.26	398.26

FINANCIAL STATEMENT  
RURAL CREDIT RECOVERY FUND  
DECEMBER 31, 1919

ASSETS:

398.32

Cash

LIABILITIES:

37,552.43  
 62.90  
 37,615.33  
 398.32

Loss on Real Estate  
 Interest Accretions  
 Rural Credit Expenses Fund

398.32



FINANCIAL STATEMENT

RURAL CREDIT EXPENSE FUND

DECEMBER 31, 1933

RESOURCES:

Cash	97,698.17	
Petty Cash	<u>200.00</u>	97,898.17
Rural Credit Interest Fund		571,800.00
Furniture & Fixtures		51,512.67
Rural Credit Reserve Fund		27,874.80
Real Estate		105,506.12
Farm Machinery	9,843.83	
Less: Reserve for Depreciation	4,844.23	4,999.60
Consignments		6,371.38

LIABILITIES:

Surplus		865,962.74
	<u>865,962.74</u>	<u>865,962.74</u>





INCOME ACCOUNT

YEAR ENDING DECEMBER 31, 1933

REVENUE:

Application Fees	2,050.00
Interest Earnings	106,237.29
Miscellaneous Revenue	343.15

EXPENSE:

OFFICE:

Salaries-Commissioners	11,517.00
Salaries-General	162,806.74
Per Diem	1,711.50

TRAVEL & APPRAISAL EXPENSE:

Railroad Fare	379.83
Hotel & Meals	7,798.26
Automobile Allowance	31,161.07

Rent & Electricity	-
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Postage	7,695.82
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Printing	2,325.96
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Telephone & Telegraph	2,883.67
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Office Supplies	3,294.16
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Loan Expense	3,242.33
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Bank Exchange	270.30
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Application Fees Refunded	2,845.00
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Refund to Industrial)	
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Commission Revolving Fund)	5,392.21
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Field Office Rent	1,998.50
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Bond & Insurance Premiums	669.50
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Advertising & Publications	433.55
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Printing & Express on Bonds	3,680.00
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Miscellaneous Expense	2,504.48
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Real Estate Expense	2,181.61
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Truck Expense	490.52
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Loss on Farm Mach'y. Sold	659.79
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255,941.20	147,510.76
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Net Loss

255,941.20	255,941.20
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# COMPARATIVE INCOME ACCOUNT

YEARS ENDING DECEMBER 31, 1932 AND DECEMBER 31, 1933

	<u>1932</u>	<u>1933</u>	<u>INCREASE</u>	<u>DECREASE</u>
<u>REVENUE:</u>				
Application Fees	11,355.00	2,050.00		9,305.00
Interest Earnings	128,455.96	106,237.29		22,218.67
Miscellaneous Revenue	4,218.83	343.15	4,561.98	
Funds Received from Closed Banks	6,460.30			6,460.30
	142,052.43	108,630.44		33,421.99

## EXPENSE:

Salaries-Commissioners	12,937.50	11,517.00		1,420.50
Salaries-General	156,133.74	162,806.74	6,673.00	
Salaries-Per Diem	7,958.88	1,711.50		6,247.38
<u>TRAVEL &amp; APPRAISAL EXP:</u>				
Railroad Fare	758.93	379.83		379.10
Hotel & Meals	8,020.19	7,738.26		281.93
Automobile Allow.	34,163.49	31,161.07		3,002.42
Rent & Electricity	9,350.80	-		9,350.80
Postage	6,421.14	7,695.82	1,274.68	
Printing	2,131.07	2,325.96	194.89	
Telephone & Telegraph	3,001.45	2,883.07		118.38
Office Supplies	3,095.89	3,294.16	198.27	
Loan Expense	2,698.45	3,242.33	543.88	
Bank Exchange	233.34	270.30	36.96	
Application Fees Ref.		2,845.00	2,845.00	
Refund to Industrial	-	-	-	-
Commission Revolving Fund		5,392.21	5,392.21	
Field Office Rent		1,998.50	1,998.50	
Bond & Insurance Premium		669.50	669.50	
Advertising & Publications		433.55	433.55	
Printing & Express on 8,000,000.00 Issue Bonds		3,680.00	3,680.00	
Miscellaneous Expense	4,936.87	2,504.48		2,432.39
Real Estate Expense	600.40	2,131.61	1,531.21	
Truck Expense	613.54	490.52		123.02
Loss on Farm Mach. Sold		659.79	659.79	
	253,055.68	255,941.20	2,885.52	
Net Loss	-111,003.25	-147,310.76		36,307.51
	142,052.43	108,630.44		33,421.99

[illegible]

1. The first group of people who are interested in the study of the history of the world are the historians. They are people who study the past and try to understand what happened and why it happened. They use a variety of sources, including books, documents, and artifacts, to reconstruct the past. They also try to understand the people who lived in the past and how they thought and felt. Historians are interested in the past for a variety of reasons. Some are interested in the past because they want to know what happened and why it happened. Others are interested in the past because they want to understand the people who lived in the past and how they thought and felt. Still others are interested in the past because they want to learn from the mistakes of the past and avoid them in the future.

1. The first step is to identify the problem or question that needs to be answered. This involves understanding the context and the specific requirements of the task.



# STATEMENT OF INDEBTEDNESS

## RURAL CREDIT BONDS:

<u>DATE OF ISSUE</u>	<u>DUE DATE</u>	<u>TERM</u>	<u>RATE</u>	<u>NUMBERS</u>	<u>AMOUNT</u>
11-13-23	11-13-38	15 yrs.	4 1/2%	3-4	500,000.00
7-15-23	7-15-43	20 yrs.	4 1/2%	1-3000	3,000,000.00
12-15-23	12-15-43	20 yrs.	4 1/2%	3001-3004	100,000.00
12-15-23	12-15-43	20 yrs.	4 3/4%	3005-4810	2,100,000.00
12-15-23	12-15-43	20 yrs.	4 %	4811-6510	1,700,000.00
12-15-23	12-15-43	20 yrs.	4 3/4%	6511-7610	1,100,000.00
2-15-24	2-15-54	30 yrs.	4 3/4%	7611-13102	5,492,000.00
2-15-24	2-15-54	30 yrs.	4 1/4%	13103-17610	4,508,000.00
6- 1-24	6- 1-54	30 yrs.	4 1/4%	17611-21110	3,500,000.00
6- 1-24	6- 1-54	30 yrs.	4 1/2%	21111-24410	3,300,800.00
6- 1-24	6- 1-54	30 yrs.	4 3/4%	24411-27610	3,200,000.00
6- 4-24	6- 4-34	10 yrs.	4 1/2%	27611-	500,000.00
6- 4-24	6- 4-39	15 yrs.	4 1/4%	27612-	500,000.00
12- 1-24	12- 1-39	15 yrs.	4 1/4%	27626-32625	5,000,000.00
11-26-24	11-26-34	10 yrs.	4 1/4%	32626-32635	1,000,000.00
3-19-25	3-15-35	10 yrs.	4 1/2%	32636-32645	1,000,000.00
11-18-25	11- 1-40	15 yrs.	4.15 %	32648-32655	2,000,000.00
2-16-26	2- 1-41	15 yrs.	4.15 %	32658-32669	3,000,000.00
9-20-26	9-15-41	15 yrs.	4.07 1/2 %	32672-32683	3,000,000.00
7-28-27	7-20-42	15 yrs.	4.05 %	32686-32697	3,000,000.00
6- 5-28	6- 1-43	15 yrs.	4.01 %	32701-32712	3,000,000.00
6- 1-29	6-15-44	15 yrs.	4.15 %	32716-32723	2,000,000.00
2- 1-30	2- 1-45	15 yrs.	4.15 %	32732-32743	3,000,000.00
11-25-30	2- 1-46	15 yrs.	4.15 %	32748-32749	500,000.00
1-16-31	2- 1-46	15 yrs.	4.15 %	32750-32751	500,000.00
3- 3-31	2- 1-46	15 yrs.	4.01 %	32756-32766	2,750,000.00
6-27-32	2- 1-46	15 yrs.	4.01 %	32767-	250,000.00
9- 1-32	9- 1-47	15 yrs.	4.25 %	32780-	250,000.00
12-14-32	12-15-47	15 yrs.	4.25 %	32783	250,000.00
4-25-33	12-15-47	15 yrs.	4.25 %	32784-	250,000.00
6- 5-33	6- 5-48	15 yrs.	4.25 %	32791-	250,000.00

Total Rural Credit Bonds 60,500,000.00

## R. C. CERTIFICATES OF INDEBTEDNESS:

2-10-32	2-10-34	2 yrs.	4.01 %	32772	250,000.00
12-10-32	12-10-34	2 yrs.	4.25 %	32782	100,000.00
2- 1-33	2- 1-35	2 yrs.	4.25 %	32788	250,000.00
5-27-33	5-27-35	2 yrs.	4.25 %	32789	215,000.00
8- 1-33	8- 1-43	10 yrs.	4.25 %	40793	770,000.00
8- 1-33	8- 1-43	10 yrs.	4.25 %	40794	225,000.00
11-25-33	11-13-48	15 yrs.	4.25 %	40795	465,000.00
12-11-33	12-11-38	5 yrs.	4.25 %	40796	40,000.00

Total Certificates of Indebtedness 2,315,000.00

# THE UNIVERSITY OF CHICAGO

CHICAGO, ILL. 60637

NAME	ADDRESS	CITY	STATE	ZIP
ALAN T. BROWN	1234 N. LAKE	CHICAGO	ILL.	60610
JOHN D. SMITH	5678 S. MICHIGAN	CHICAGO	ILL.	60637
MARY K. JONES	9012 W. FULLER	CHICAGO	ILL.	60656
ROBERT L. GARCIA	3456 E. 53RD	CHICAGO	ILL.	60642
SARAH E. WILSON	7890 N. ELSTON	CHICAGO	ILL.	60630
DAVID M. ROY	2345 S. HALSTED	CHICAGO	ILL.	60608
JENNIFER A. HARRIS	6789 W. 95TH	CHICAGO	ILL.	60643
CHRISTOPHER B. LEE	1011 N. LAKE	CHICAGO	ILL.	60610
AMANDA K. WHITE	4567 S. MICHIGAN	CHICAGO	ILL.	60637
ANTHONY J. MARTIN	8901 W. FULLER	CHICAGO	ILL.	60656
STEPHANIE L. KING	3210 E. 53RD	CHICAGO	ILL.	60642
KEVIN P. WILSON	7654 N. ELSTON	CHICAGO	ILL.	60630
NICOLE M. ROY	2109 S. HALSTED	CHICAGO	ILL.	60608
BRANDON A. HARRIS	6543 W. 95TH	CHICAGO	ILL.	60643
ADAM J. LEE	1011 N. LAKE	CHICAGO	ILL.	60610
EMILY K. WHITE	4567 S. MICHIGAN	CHICAGO	ILL.	60637
JUSTIN B. MARTIN	8901 W. FULLER	CHICAGO	ILL.	60656
ASHLEY L. KING	3210 E. 53RD	CHICAGO	ILL.	60642
COLEMAN P. WILSON	7654 N. ELSTON	CHICAGO	ILL.	60630
RYAN M. ROY	2109 S. HALSTED	CHICAGO	ILL.	60608
ISABELLA A. HARRIS	6543 W. 95TH	CHICAGO	ILL.	60643
LUKE J. LEE	1011 N. LAKE	CHICAGO	ILL.	60610
OLIVIA K. WHITE	4567 S. MICHIGAN	CHICAGO	ILL.	60637
NOAH B. MARTIN	8901 W. FULLER	CHICAGO	ILL.	60656
SOPIA L. KING	3210 E. 53RD	CHICAGO	ILL.	60642
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ZACHARY B. MARTIN	8901 W. FULLER	CHICAGO	ILL.	60656



STATEMENT OF INDEBTEDNESS

(continued)

R. C. TAX LEVY CERTIFICATES:

<u>DATE OF ISSUE</u>	<u>DUE DATE</u>	<u>TERM</u>	<u>RATE</u>	<u>NUMBERS</u>	<u>AMOUNT</u>
8 -1 -31	8 -1 -32	1 yr.	4.01%	32770	200,000.00
8 -1 -31	12-1 -32	16 mos.	4.01%	32771	125,000.00
1 -29-32	8 -1 -33	18 mos.	4.01%	32773	140,000.00
1 -29-32	2 -1 -34	2 yrs.	4.01%	32774	200,000.00
1 -29-32	2 -1 -34	2 yrs.	4.01%	32775	200,000.00
5 -26-32	12-1-33	18 mos.	4.25%	32776	110,000.00
6 -10-32	12-1 -33	18 mos.	4.25%	32777	70,000.00
7 -5 -32	12-1 -33	18 mos.	4.25%	32778	67,500.00
8 -1 -32	12-1 -33	18 mos.	4.25%	32779	800,000.00
11-26-32	8 -1 -34	2 yrs.	4.25%	32781	230,000.00
1 -11-33	8 -11-34	19 mos.	4.25%	32785	60,000.00
2 -1 -33	12-1 -34	22 mos.	4.25%	32786	580,000.00
2 -10-33	12-10-34	10 mos.	4.25%	32787	220,000.00
3 -27-33	12-27-34	19 mos.	4.25%	32790	245,000.00
6 -9 -33	12-9 -34	18 mos.	4.25%	32792	100,000.00
Total Tax Levy Certificates					3,347,500.00
Total Bonded Indebtedness					66,162,500.00

Certificates Redeemed by Tax Levy.





STATEMENT OF MORTGAGE LOANS

	<u>NUMBERS</u>	<u>AMOUNT</u>
Balance: December 31, 1932:	9,200	36,944,117.20
Loan Closed during Year	257	699,200.00
	<hr/> 9,457	<hr/> 37,643,317.20
Loans Paid in Full: Quit Claim Deeds, and Sheriff's Certificates Transferred to Real Estate During Year	268	1,387,100.00
	<hr/> 9,189	<hr/> 36,256,217.20
Loans Transferred to Sheriff's Certificates During Year	191	1,111,000.00
	<hr/> 8,998	<hr/> 35,145,217.20
Installment Payments During Year		2,504,054.06
		<hr/> 32,641,163.14
Installment Payments on Loans Paid in Full, Transferred to Real Estate and Transferred to Sheriff's Certificates During Year.		2,498,186.51
	<hr/> 8,998	<hr/> 35,139,349.65





FIRST MORTGAGE LOANS  
CLASSIFIED BY COUNTIES

DECEMBER 31, 1933

<u>COUNTY</u>	<u>NUMBER</u>	<u>ACREAGE</u>	<u>AMOUNT</u>
Aitkin	272	28,646.14	518,700
Anoka	102	10,833.69	290,400
Becker	216	30,840.36	780,200
Beltrami	208	28,004.07	372,600
Benton	31	3,776.22	123,600
Big Stone	26	4,112.52	167,200
Blue Earth	64	8,614.84	484,700
Brown	45	7,063.62	406,500
Carlton	160	13,916.04	295,100
Carver	16	1,807.60	119,700
Cass	264	31,282.43	475,800
Chippewa	89	14,524.43	647,500
Chisago	122	13,321.26	529,400
Clay	79	14,294.85	411,100
Clearwater	250	33,868.91	641,700
Cook			
Cottonwood	54	8,664.49	506,500
Crow Wing	161	19,524.97	352,500
Dakota	79	7,903.77	442,700
Dodge	34	5,870.62	299,800
Douglas	111	15,518.43	570,200
Faribault	70	10,838.50	623,700
Fillmore	48	8,321.17	295,800
Freeborn	53	7,202.91	430,500
Goodhue	35	5,096.22	203,400
Grant	80	13,665.08	451,900
Hennepin	83	4,544.79	298,100
Houston	28	5,276.61	201,800
Hubbard	96	11,752.44	196,900
Isanti	189	19,517.74	611,700
Itasca	115	12,704.07	224,600
Jackson	41	6,495.29	418,500
Kanabec	259	26,329.99	787,700
Kandiyohi	47	7,026.70	287,300
Kittson	141	26,563.83	547,500
Koochiching	73	10,055.49	113,300
Lac Qui Parle	107	19,717.45	906,700
Lake	5	326	7,100
Lake of the Woods	140	18,924.76	197,700
Le Sueur	59	7,292.57	414,800
Lincoln	69	10,523.56	598,100
Lyon	57	9,478.12	540,300
McLeod	35	4,403.32	218,600
Mahnomen	90	12,288.88	324,600
Marshall	347	59,286.81	1,112,800
Martin	52	7,164.70	458,700
Meeker	98	12,541.36	569,500





FIRST MORTGAGE LOANS

(continued)

<u>COUNTY</u>	<u>NUMBER</u>	<u>ACREAGE</u>	<u>AMOUNT</u>
Kille Lacs	105	10,185.77	326,300
Morrison	207	28,826.95	735,500
Mower	9	1,789.65	59,200
Murray	41	7,149.94	396,300
Nicollet	29	5,601.18	285,700
Nobles	4	500	33,100
Norman	139	25,115.22	675,600
Olmsted	25	4,076.32	177,100
Otter Tail	487	71,552.38	2,107,400
Pennington	131	22,089.05	455,100
Pine	377	37,121.63	877,800
Pipestone	14	2,138	106,500
Polk	402	72,700.24	1,851,500
Pope	92	16,657.85	493,900
Ramsey	46	2,667.21	159,700
Red Lake	138	22,275.66	488,300
Red Wood	37	6,072.59	325,600
Renville	80	13,189.46	653,600
Rice	9	940.94	62,400
Rock	3	357.26	29,000
Roseau	420	70,447.76	989,300
St. Louis	114	11,252.55	191,100
Scott	55	7,663.18	378,200
Sherburne	139	20,323.38	441,700
Sibley	28	4,535.64	221,100
Stearns	97	16,135.06	581,300
Steele	16	2,413.75	142,000
Stevens	59	11,385.78	438,700
Swift	100	18,502.03	717,400
Todd	180	21,482.68	682,800
Traverse	26	4,432.60	153,700
Wabasha	44	9,388.55	358,100
Wadena	167	22,381.57	506,300
Waseca	15	1,839.14	101,900
Washington	131	14,592.02	612,500
Watonwan	40	5,946.86	329,700
Wilkin	30	5,899.99	173,200
Winona	45	8,264.68	352,100
Wright	57	6,284.33	293,900
Yellow Medicine	60	11,905.53	547,100
	8,998	1,265,812.00	37,989,200

...the ... ..

1.  $\frac{1}{2} \times \frac{1}{2} = \frac{1}{4}$  (Probability of getting two heads)



DELINQUENT INSTALLMENTS CLASSIFIED

BY COUNTIES

DECEMBER 31, 1933

<u>COUNTY</u>	<u>NUMBER</u>	<u>AMOUNT</u>
Aitkin	186	41,785.95
Anoka	66	19,393.29
Becker	158	72,763.71
Beltrami	146	31,754.54
Benton	22	10,859.36
Big Stone	23	14,173.17
Blue Earth	50	34,311.79
Brown	36	32,365.37
Carlton	102	19,795.11
Carver	12	8,018.57
Cass	181	37,896.91
Chippewa	69	67,584.39
Chisago	97	45,950.01
Clay	57	40,586.35
Clearwater	181	57,618.14
Cottonwood	44	46,269.54
Crow Wing	113	25,571.26
Dakota	59	34,877.25
Dodge	29	28,811.93
Douglas	88	49,595.77
Faribault	49	44,356.82
Fillmore	26	17,172.31
Freeborn	41	37,035.23
Goodhue	22	12,134.50
Grant	63	43,054.74
Hennepin	53	20,505.49
Houston	18	15,574.08
Hubbard	75	16,678.95
Isanti	130	49,609.09
Itasca	70	18,698.38
Jackson	30	35,511.18
Kanabec	213	76,611.58
Kandiyohi	37	29,619.86
Kittson	82	34,810.93
Koochiching	45	9,260.90
Lac Qui Parle	89	99,721.88
Lake	1	234.39
Lake of the Woods	90	15,442.99
Le Sueur	44	36,390.82
Lincoln	64	63,524.24
Lyons	46	45,033.65
McLeod	22	14,751.17
Mahnomen	56	22,023.07
Marshall	193	83,894.55



DELINQUENT INSTALLMENTS

(continued)

<u>COUNTY</u>	<u>NUMBER</u>	<u>AMOUNT</u>
Martin	35	34,497.59
Meeker	71	40,912.79
Mille Lacs	78	31,635.68
Morrison	151	56,641.73
Mower	9	7,220.84
Murray	34	39,636.51
Nicollet	21	24,494.90
Nobles	4	3,903.62
Norman	96	51,028.01
Olmsted	20	16,533.50
Otter Tail	368	188,242.02
Pennington	81	34,875.60
Pine	270	73,505.79
Pipestone	10	6,995.18
Polk	236	130,776.84
Pope	71	42,290.77
Ramsey	26	9,443.52
Red Lake	86	38,537.17
Red Wood	27	28,156.82
Renville	61	57,140.42
Rice	6	4,002.38
Rock	2	3,281.25
Roseau	215	50,631.38
St. Louis	59	10,317.16
Scott	44	30,506.62
Sherburne	95	37,930.71
Sibley	9	15,006.76
Stearns	72	49,760.18
Steele	12	11,876.92
Stevens	50	38,128.67
Swift	84	70,090.76
Todd	146	58,624.29
Traverse	22	15,742.56
Wabasha	36	33,021.19
Wadena	130	52,516.08
Waseca	7	6,134.25
Washington	97	58,034.08
Watonwan	29	24,079.40
Wilkin	15	12,312.79
Winona	38	31,912.74
Wright	43	29,967.99
Yellow Medicine	53	55,152.96
	6,297	3,177,163.93





SHERIFF'S CERTIFICATES

CLASSIFIED BY COUNTIES

DECEMBER 31, 1933

<u>COUNTY</u>	<u>NO. OF FARMS</u>	<u>NO. OF ACRES</u>	<u>AMOUNT</u>
Aitkin	-	-	-
Anoka	-	-	-
Becker	1	240.00	12,703.01
Beltrami	2	113.30	2,303.54
Benton	1	80.00	3,855.23
Blue Earth	3	580.18	34,608.39
Carlton	1	80.00	2,395.69
Carver	-	-	-
Cass	6	884.00	17,531.16
Chippewa	4	632.00	49,071.59
Chisago	-	-	-
Clay	2	320.00	9,704.69
Clearwater	11	1,313.65	37,821.66
Cottonwood	3	468.84	35,339.83
Crow Wing	2	320.00	5,252.12
Dakota	2	203.25	14,309.61
Dodge	1	82.00	6,598.85
Douglas	4	447.71	17,309.42
Faribault	3	320.00	24,397.84
Freeborn	1	120.00	7,793.68
Grant	3	564.00	30,001.81
Hennepin	1	80.00	5,653.10
Houston	-	-	-
Hubbard	9	1,423.00	31,740.01
Isanti	1	80.00	2,669.12
Itasca	1	160.00	2,566.18
Jackson	4	664.64	48,783.94
Kanabec	6	592.00	21,348.23
Kandiyohi	1	112.00	7,199.16
Kittson	6	1,370.84	38,518.19
Koochiching	-	-	-
Lac Qui Parle	5	798.00	62,757.69
Lake of the Woods	2	240.00	3,047.43
Le Sueur	1	177.27	10,649.80
Lincoln	2	400.00	25,644.07
Lyon	3	599.00	43,780.33
Mahnomen	1	160.00	5,734.48
Marshall	12	2,361.62	46,491.08
Martin	-	-	-
Meeker	4	532.89	32,170.04
Mille Lacs	2	509.70	18,355.28
Morrison	6	1,019.00	41,413.73
Mower	1	234.80	17,736.10
Murray	-	-	-
Nicollet	-	-	-





SHERIFF'S CERTIFICATES

(continued)

<u>COUNTY</u>	<u>NO. OF FARMS</u>	<u>NO. OF ACRES</u>	<u>AMOUNT</u>
Norman	1	240.00	6,501.17
Otter Tail	5	804.50	33,215.14
Pennington	9	1,709.61	61,128.60
Pine	5	280.00	10,930.57
Pipestone	1	162.00	8,637.22
Polk	9	2,248.29	75,745.32
Pope	2	298.08	10,050.79
Ramsey	1	4.00	2,623.99
Red Lake	3	380.00	9,675.93
Redwood	-	-	-
Renville	3	480.00	28,289.80
Rice	-	-	-
Roseau	8	1,437.81	25,774.38
Scott	1	151.00	9,399.89
Sherburne	-	-	-
Stearns	2	340.00	11,619.30
Steele	-	-	-
Stevens	5	740.61	43,445.06
Swift	2	320.00	15,887.40
Todd	7	879.30	46,322.06
Traverse	2	360.00	20,229.62
Wabasha	-	-	-
Wadena	1	145.92	7,334.79
Washington	1	75.00	3,480.29
Watonwan	-	-	-
Wilkin	1	160.00	7,377.89
Winona	1	174.32	10,902.93
Wright	-	-	-
Yellow Medicine	3	560.00	32,795.41
	191	30,234.13	1,259,126.46



REAL ESTATE  
CLASSIFIED BY COUNTIES  
DECEMBER 31, 1933

<u>COUNTY</u>	<u>NO. OF FARMS</u>	<u>ACRES</u>	<u>AMOUNT</u>
Aitkin	102	14,424.09	410,758.84
Anoka	22	3,315.45	134,111.53
Becker	135	23,878.04	1,132,088.99
Beltrami	87	13,647.03	294,561.52
Benton	1	394.00	11,921.15
Big Stone	10	1,581.39	99,189.33
Blue Earth	4	699.00	67,841.93
Brown	3	781.71	61,916.37
Carlton	15	1,557.61	36,266.43
Carver	2	389.50	42,035.22
Cass	140	21,491.17	557,484.07
Chippewa	14	2,405.99	159,687.00
Chisago	9	1,402.82	91,245.87
Clay	92	19,037.59	906,275.48
Clearwater	115	18,722.89	611,873.08
Cook	-	-	-
Cottonwood	11	1,788.70	139,015.16
Crow Wing	23	3,570.78	115,704.48
Dakota	11	758.75	87,746.81
Dodge	4	586.67	52,677.71
Douglas	35	5,508.09	309,709.18
Faribault	6	1,030.00	135,434.27
Fillmore	5	330.74	54,484.60
Freeborn	4	624.20	67,223.05
Goodhue	2	240.00	23,039.04
Grant	31	6,021.77	312,934.17
Hennepin	1	60.00	5,648.59
Houston	2	373.00	22,536.19
Hubbard	47	7,058.46	232,249.94
Isanti	36	4,406.92	198,233.72
Itasca	18	3,301.30	51,016.62
Jackson	5	639.85	56,438.77
Kanabec	53	7,462.82	347,220.58
Kandiyohi	14	3,045.51	146,061.90
Kittson	228	53,695.24	1,629,550.88
Koochiching	9	1,440.00	22,133.31
Lac Qui Parle	15	2,528.75	187,649.80
Lake	-	-	-286.09
Lake of the Woods	40	6,291.39	124,242.12
Le Sueur	-	-	2,343.73
Lincoln	36	5,617.50	438,677.94
Lyon	21	3,716.95	284,951.68
McLeod	-	-	-
Mahnomen	92	16,560.54	711,107.96
Marshall	347	71,984.03	2,300,513.91
Martin	3	560.00	46,808.58
Meeker	10	1,877.65	123,981.06
Mille Lacs	9	1,727.00	66,899.50
Morrison	39	7,244.92	264,730.71





REAL ESTATE

(continued)

<u>COUNTY</u>	<u>NO. OF FARMS</u>	<u>ACRES</u>	<u>AMOUNT</u>
Mower	3	370.79	25,981.52
Murray	20	3,280.23	264,413.83
Nicollet	2	457.44	31,039.78
Nobles	1	160.00	13,612.57
Norman	77	16,713.11	618,442.02
Olmsted	2	378.00	23,869.31
Otter Tail	114	20,275.95	929,377.93
Pennington	219	40,260.96	1,499,454.93
Pine	67	8,073.19	316,045.42
Pipestone	3	395.00	34,116.08
Polk	234	51,613.01	2,001,256.37
Pope	25	5,095.80.3	253,578.21
Ramsey	-	-	3.00
Red Lake	99	17,021.09	602,003.62
Redwood	4	609.85.6	50,005.23
Renville	14	2,357.14	204,137.49
Rice	1	160.00	11,945.49
Rock	-	-	-
Roseau	222	42,692.66	945,356.73
St. Louis	8	1,035.16	20,267.99
Scott	5	840.00	68,058.91
Sherburne	24	4,288.00	154,299.70
Sibley	2	450.00	35,517.15
Stearns	15	2,697.58	141,693.20
Steele	1	235.51	17,444.65
Stevens	13	2,450.36	138,023.54
Swift	41	7,829.23	519,235.97
Todd	65	9,993.91	499,912.53
Traverse	27	4,953.63	290,486.97
Wabasha	8	2,059.62	77,673.03
Wadena	60	9,035.31	334,753.10
Waseca	3	486.00	39,050.20
Washington	10	1,253.19.6	116,973.92
Watonwan	3	480.00	36,174.13
Wilkin	20	5,249.57	219,766.20
Winona	5	1,060.00	50,969.11
Wright	4	208.57	17,910.72
Yellow Medicine	6	1,152.83	82,141.64
	<u>3,655</u>	<u>609,732.50</u>	<u>23,862,928.87</u>
Real Estate Sold	425	57,941.58	1,631,563.69
	<u>3,760</u>	<u>667,674.08</u>	<u>25,494,492.56</u>





REAL ESTATE SALES  
CLASSIFIED BY COUNTIES

DECEMBER 31, 1933

<u>COUNTY</u>	<u>NO. OF FARMS</u>	<u>NO. OF SALES</u>	<u>ACRES</u>	<u>AMOUNT</u>
Aitkin	28	34	3,081.04	63,337.84
Anoka	8	9	1,084.90	29,678.29
Becker	29	35	3,757.88	84,874.37
Beltrami	11	12	1,207.80	16,425.39
Benton	-	-	-	-
Big Stone	-	-	-	-
Blue Earth	4	4	597.00	32,550.69
Brown	1	1	70.00	4,600.00
Carlton	16	18	1,129.94.5	33,514.55
Carver	2	2	240.00	13,868.00
Cass	17	21	1,531.69	27,221.24
Chippewa	1	1	191.65	8,861.43
Chisago	13	15	1,856.30	64,200.89
Clay	9	10	1,720.00	50,905.85
Clearwater	21	29	2,881.39	66,410.25
Cook	-	-	-	-
Cottonwood	-	-	-	-
Crow Wing	8	13	1,383.28	20,342.08
Dakota	20	20	859.39	69,352.64
Dodge	2	2	360.00	17,825.00
Douglas	2	3	342.00	11,267.90
Faribault	8	8	1,307.00	70,204.50
Fillmore	1	1	127.50	5,472.50
Freeborn	2	2	343.66	18,059.00
Goodhue	1	1	80.00	2,100.00
Grant	1	1	76.21	2,176.69
Hennepin	2	2	120.00	17,308.65
Houston	1	1	39.00	2,088.00
Hubbard	4	4	325.31	7,800.00
Isanti	13	17	1,660.09	59,289.55
Itasca	6	13	1,444.17	29,943.65
Jackson	-	-	-	-
Kanabec	11	11	1,517.89	47,984.56
Kandiyohi	-	-	-	-
Kittson	15	22	3,351.84	62,870.09
Koochiching	1	1	80.00	1,979.74
Lac Qui Parle	2	2	497.00	26,000.00
Lake	1	1	80.00	2,628.84
Lake of the Woods	7	7	881.45	8,078.18
Le Sueur	1	1	80.00	3,900.00
Lincoln	1	1	120.00	8,508.75
Lyon	-	-	-	-
McLeod	-	-	-	-
Mahnomen	19	29	4,081.28	94,554.07
Marshall	28	37	4,768.76	75,715.13
Martin	-	-	-	-
Meeker	-	-	-	-100.00

[illegible]

1. 1990年12月15日，中国科学院南京地质古生物研究所，南京。

$\frac{d}{dt} \left( \frac{\partial L}{\partial \dot{x}} \right) = \frac{\partial L}{\partial x}$

REAL ESTATE SALES

(continued)

<u>COUNTY</u>	<u>NO. OF FARMS</u>	<u>NO. OF SALES</u>	<u>ACRES</u>	<u>AMOUNT</u>
Mille Lacs	2	2	200.00	3,390.82
Morrison	3	3	240.00	4,808.71
Mower	-	-	-	-
Murray	-	-	-	-
Nicollet	3	3	485.00	25,509.44
Nobles	-	-	-	-
Norman	5	5	709.81	18,348.05
Olmsted	-	-	-	-
Otter Tail	10	11	1,378.57	50,588.01
Pennington	11	17	2,085.74	59,505.95
Pine	10	10	1,085.25	31,325.17
Pipestone	-	-	-	-
Polk	11	12	1,739.90	40,892.90
Pope	1	3	280.00	18,174.52
Ramsey	-	-	-	-
Red Lake	4	4	438.50	9,151.48
Redwood	-	-	-	-
Renville	2	2	285.50	12,400.00
Rice	-	-	-	-
Rock	-	-	-	-
Roseau	10	11	1,550.98	17,360.03
St. Louis	3	4	560.00	12,566.67
Scott	2	2	240.00	17,159.51
Sherburne	1	2	160.00	3,324.18
Sibley	-	-	-	-
Stearns	1	1	40.00	1,185.00
Steele	-	-	-	-
Stevens	-	-	-	-
Swift	2	3	528.00	22,720.47
Todd	3	4	280.00	6,235.57
Traverse	-	-	-	-
Wabasha	-	-	-	-
Wadena	3	3	340.00	11,296.01
Waseca	-	-	-	-1,400.00
Washington	17	18	1,841.50.4	79,680.81
Watonwan	1	2	120.00	7,008.46
Wilkin	-	-	-	-
Winona	1	1	117.41	6,572.35
Wright	-	-	-	-50.00
Yellow Medicine	2	2	360.00	12,011.27
	425	516	57,941.58	1,631,563.69



STATE OF NEW YORK

(S. 1000)

AN ACT TO AMEND THE EVIDENCE LAW

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ANNUAL REPORT  
of the  
DEPARTMENT OF RURAL CREDIT

St. Paul, Minnesota

December 31, 1932

THE LIBRARY OF THE

JUL 5 1933

UNIVERSITY OF ILLINOIS





Honorable Floyd B. Olson,  
Governor of the State of Minnesota,  
and  
Members of the Legislature.

We submit herewith a report of the  
business of the Department of Rural Credit from  
its organization in 1923 to December 31, 1932, in-  
cluding schedules showing the status of its funds  
as of December 31, 1932.

Respectfully submitted,

H. P. Nygaard  
Chairman.

Thos. Frankson  
Secretary.

Jos. A. Poirier  
Asst. Atty. Genl.

St. Paul, Minnesota,  
January 25, 1933.

THE LIBRARY OF THE  
JUL 5 1933  
UNIVERSITY OF ILLINOIS



RURAL CREDIT FUND - RURAL CREDIT INTEREST FUND

RURAL CREDIT RESERVE FUND - RURAL CREDIT EXPENSE FUND

CONSOLIDATED BALANCE SHEET

DECEMBER 31, 1932

RESOURCES:

Cash		373,053.10
First Mortgage Loans	39,787,300.00	
Less: Payments on Principal	<u>2,843,182.80</u>	36,944,117.20
Insurance Receivable		38,560.98
Sheriff's Certificate		3,213,367.66
Taxes		478,264.32
Returned Checks		2,158.08
Real Estate		19,759,010.47
Real Estate sold on Contract for Deed		1,238,622.19
Over Payment		36.33
Furniture & Fixtures		43,672.84
Suspense Account		194.57
Farm Machinery	15,404.42	
Less: Reserve for Depreciation	<u>7,635.03</u>	7,769.39
Consignments		20,473.87

LIABILITIES:

Insurance Payable	9,718.89
Borrowers Credit	56,102.96
Accrued Interest Reserve	1,104,682.93

BONDED DEBT:

Rural Credit Bonds	60,500,000.00	
Certificates of Indebtedness	1,000,000.00	
Tax Levy Certificates	<u>2,142,500.00</u>	63,642,500.00
Surplus	1,000,552.89	
Less: Interest Account Deficit	<u>3,694,256.67</u>	
Surplus Deficit		-2,693,703.78
		<u>62,119,301.00</u>
		<u>62,119,301.00</u>



THE UNIVERSITY OF CHICAGO  
DEPARTMENT OF CHEMISTRY  
530 SOUTH EAST ASIAN AVENUE  
CHICAGO, ILLINOIS 60607-7070  
TEL: 773/936-5211 FAX: 773/936-5212  
WWW.CHEM.UCHICAGO.EDU

1. The first part of the paper discusses the general properties of the system. It is shown that the system is stable and that the solution is unique. The second part of the paper discusses the numerical solution of the system. It is shown that the numerical solution is stable and that the error is small. The third part of the paper discusses the physical interpretation of the results. It is shown that the results are in good agreement with the experimental data.

2. The first part of the paper discusses the general properties of the system. It is shown that the system is stable and that the solution is unique. The second part of the paper discusses the numerical solution of the system. It is shown that the numerical solution is stable and that the error is small. The third part of the paper discusses the physical interpretation of the results. It is shown that the results are in good agreement with the experimental data.

RURAL CREDIT FUND

BALANCE SHEET

DECEMBER 31, 1932

RESOURCES:

Cash		318,500.25
First Mortgage Loans	39,787,300.00	
Less: Payment on Principal	<u>2,843,182.80</u>	36,944,117.20
Insurance Receivable		38,560.98
Over Payment		36.33
Sheriff's Certificate		3,213,367.66
Taxes		478,264.32
Returned Checks		2,158.08
Real Estate		19,392,197.06
Real Estate sold on		
Contract for Deed		1,264,419.46
Suspense Account		194.57
Consignments		17,453.54

LIABILITIES:

Borrower's Credit		54,867.63
Insurance Payable		9,718.89
Accrued Interest Reserve		1,104,682.93
Rural Credit Bonds		<u>60,500,000.00</u>
	61,669,269.45	<u>61,669,269.45</u>

THE TREATY  
OF  
TAMMAMORET

THE TREATY OF TAMMAMORET, 1761, WAS A  
SIGNIFICANT EVENT IN THE HISTORY OF THE  
AMERICAN INDIANS. IT WAS THE FIRST  
TREATY BETWEEN THE UNITED STATES AND  
THE INDIANS. THE TREATY WAS SIGNED  
AT TAMMAMORET, IN THE STATE OF  
NEW YORK. THE TREATY WAS SIGNED  
BY THE UNITED STATES AND THE INDIANS.  
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RURAL CREDIT INTEREST FUND

BALANCE SHEET

DECEMBER 31, 1932

RESOURCES:

Cash	16,278.66
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LIABILITIES:

Borrower's Credit	1,235.33
Rural Credit Expense Fund	566,800.00
Certificates of Indebtedness	1,000,000.00
Tax Levy Certificates	2,142,500.00

INTEREST ACCOUNT:

Bank Balances	219,259.46	
Premium on Bonds	58,285.50	
Other	13,775,223.40	
Interest on Insurance Funds	-1,248.17	
Interest Paid on Bonds	-17,745,776.86	3,694,256.67
		<u>3,710,535.55</u>
		<u>3,710,535.33</u>



RURAL CREDIT RESERVE FUND

BALANCE SHEET

DECEMBER 31, 1932

RESOURCES:

Cash	389.92
------	--------

LIABILITIES:

Loss on Real Estate	-12,775.16	
Interest Accretions	54.55	
Rural Credit Expense Fund	13,110.53	
	<hr/>	
	389.92	389.92
	<hr/>	<hr/>





RURAL CREDIT EXPENSE FUND

BALANCE SHEET

DECEMBER 31, 1932

RESOURCES:

Cash	37,684.27	
Petty Cash	<u>200.00</u>	37,884.27
Furniture & Fixtures		43,672.84
Rural Credit Interest Fund		566,800.00
Rural Credit Reserve Fund		13,110.53
Real Estate		366,813.41
Farm Machinery	15,404.42	
Less: Reserve for Depreciation	<u>7,635.03</u>	7,769.39
Consignment		3,020.33
Real Estate sold on Contract for Deed		-25,797.27

LIABILITIES:

Surplus		<u>1,013,273.50</u>
	<u>1,013,273.50</u>	<u>1,013,273.50</u>

# THE UNIVERSITY OF CHICAGO

THE UNIVERSITY OF CHICAGO  
DIVISION OF THE PHYSICAL SCIENCES  
DEPARTMENT OF CHEMISTRY  
5408 S. DICKINSON DRIVE  
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FAX: 773-936-5001  
WWW: WWW.CHEM.UCHICAGO.EDU

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INCOME ACCOUNT

YEAR ENDING DECEMBER 31, 1932

REVENUE:

Application Fees	11,355.00
Interest Earnings	128,455.96
Miscellaneous Revenues	-4,218.83
Funds Received from Closed Banks	6,460.30

EXPENSE:

OFFICE:

Salaries	169,071.24	
Rent & Electricity	9,350.80	
Postage	6,421.14	
Printing	2,131.07	
Telephone & Telegraph	3,001.45	
Supplies	3,095.89	
Loan Expense	2,698.45	
Miscellaneous	4,936.87	
Bank Exchange	233.34	
Real Estate Expense	600.40	201,540.65

TRAVELING EXPENSE: OFFICE:

Railroad Fare	172.90	
Hotel & Meals	409.66	
Auto Livery	1,551.50	2,134.06

FIELD EXPENSE:

Per Diem	7,958.88	
Railroad Fare	586.03	
Hotel & Meals	7,610.53	
Auto Livery	32,611.99	
Truck Expense	613.54	49,380.97

NET LOSS:

111,003.25

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253,055.68	253,055.68
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COMPARATIVE INCOME ACCOUNT

YEARS ENDING DECEMBER 31, 1931 AND DECEMBER 31, 1932

<u>REVENUE:</u>	<u>1931</u>	<u>1932</u>	<u>INCREASE</u>	<u>DECREASE</u>
Application Fees	21,310.00	11,355.00		9,955.00
Interest Earnings	260,812.36	128,455.96		132,356.40
Miscellaneous Revenue	2,828.81	- 4,218.83		7,047.64
Funds Received from Closed Banks	4,479.57	6,460.30	1,980.73	
	289,430.74	142,052.43		147,378.31

EXPENSE:

Salaries-Commissioners	13,500.00	12,937.50		562.50
Salaries-General	145,953.15	156,133.74	10,180.59	
Salaries-Per Diem	34,669.50	7,958.88		26,710.62
Rent & Electricity	8,955.91	9,350.80	394.89	
Postage	5,239.35	6,421.14	1,181.79	
Printing	4,904.09	2,131.07		2,773.02
Telephone & Telegraph	2,308.47	3,001.45	692.98	
Supplies	3,392.75	3,095.89		296.81
Loan Expense	5,068.58	2,698.45		2,370.13
Miscellaneous	4,407.73	4,936.87	529.14	
Bank Exchange	237.17	233.34		3.83
Real Estate Expense	5,254.79	600.40		4,654.39
Railroad Fare	621.34	758.93	137.59	
Hotel & Meals	9,862.00	8,020.19		1,841.81
Auto Livery	58,347.16	34,163.49		24,183.67
Truck Expense	1,137.86	613.54		524.32
	303,959.85	253,055.68		50,804.17
Net Loss	-14,429.11	-111,003.25		96,574.14
	289,430.74	142,052.43		147,378.31

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# STATEMENT OF INDEBTEDNESS

## RURAL CREDIT BONDS:

<u>DATE OF ISSUE</u>	<u>DUE DATE</u>	<u>TERM</u>	<u>RATE</u>	<u>NUMBERS</u>	<u>AMOUNT</u>
Nov. 13, 1923	Nov. 13, 1933	10 yrs.	4½ %	1-2	500,000.00
Nov. 13, 1923	Nov. 13, 1938	15 yrs.	4½ %	3-4	500,000.00
July 15, 1923	July 15, 1943	20 yrs.	4½ %	1-3000	3,000,000.00
Dec. 15, 1923	Dec. 15, 1943	20 yrs.	4 %	3001-3004	100,000.00
Dec. 15, 1923	Dec. 15, 1943	20 yrs.	4 3/4 %	3005-4810	2,100,000.00
Dec. 15, 1923	Dec. 15, 1943	20 yrs.	4 %	4811-6510	1,700,000.00
Dec. 15, 1923	Dec. 15, 1943	20 yrs.	4 3/4 %	6511-7610	1,100,000.00
Feb. 15, 1924	Feb. 15, 1954	30 yrs.	4 3/4 %	7611-13102	5,492,000.00
Feb. 15, 1924	Feb. 15, 1954	30 yrs.	4½ %	13103-17610	4,508,000.00
June 1, 1924	June 1, 1954	30 yrs.	4½ %	17611-21110	3,500,000.00
June 1, 1924	June 1, 1954	30 yrs.	4½ %	21111-24410	3,300,000.00
June 1, 1924	June 1, 1954	30 yrs.	4 3/4 %	24411-27610	3,200,000.00
June 4, 1924	June 4, 1934	10 yrs.	4½ %	27611	500,000.00
June 4, 1924	June 4, 1939	15 yrs.	4½ %	27612	500,000.00
Dec. 1, 1924	Dec. 1, 1939	15 yrs.	4½ %	27626-32625	5,000,000.00
Nov. 26, 1924	Nov. 26, 1934	10 yrs.	4½ %	32626-32635	1,000,000.00
Mar. 19, 1925	Mar. 15, 1935	10 yrs.	4½ %	32636-32645	1,000,000.00
Nov. 18, 1925	Nov. 1, 1940	15 yrs.	4.15%	32648-32655	2,000,000.00
Feb. 16, 1926	Feb. 1, 1941	15 yrs.	4.15%	32658-32669	3,000,000.00
Sept. 20, 1926	Sept. 15, 1941	15 yrs.	4.075%	32672-32683	3,000,000.00
July 28, 1927	July 20, 1942	15 yrs.	4.05%	32686-32697	3,000,000.00
June 5, 1928	June 1, 1943	15 yrs.	4.01%	32701-32712	3,000,000.00
June 1, 1929	June 15, 1944	15 yrs.	4.15%	32716-32723	2,000,000.00
Feb. 1, 1930	Feb. 1, 1945	15 yrs.	4.15%	32732-32743	3,000,000.00
Nov. 25, 1930	Feb. 1, 1946	15 yrs.	4.15%	32748-32751	1,000,000.00
Mar. 3, 1931	Feb. 1, 1946	15 yrs.	4.01%	32756-32767	3,000,000.00
Sept. 1, 1932	Sept. 1, 1947	15 yrs.	4.25%	32780	250,000.00
Dec. 14, 1932	Dec. 15, 1947	15 yrs.	4.25%	32783	250,000.00
Total Rural Credit Bonds					60,500,000.00

## CERTIFICATES OF INDEBTEDNESS,

Feb. 2, 1931	Feb. 1, 1933	2 yrs.	4.15%	32752	250,000.00
May 27, 1931	May 27, 1933	2 yrs.	4.01%	32768	215,000.00
Aug. 1, 1931	Aug. 1, 1933	2 yrs.	4.01%	32769	185,000.00
Feb. 10, 1932	Feb. 10, 1934	2 yrs.	4.01%	32772	250,000.00
Dec. 10, 1932	Dec. 10, 1934	2 yrs.	4.25%	32782	100,000.00
Total Certificates of Indebtedness					1,000,000.00





STATEMENT OF INDEBTEDNESS

(continued)

TAX LEVY CERTIFICATES:

<u>DATE OF ISSUE</u>	<u>DUE DATE</u>	<u>TERM</u>	<u>RATE</u>	<u>NUMBER</u>	<u>AMOUNT</u>
Aug. 1, 1931	Aug. 1, 1932	1 yr.	4.01%	32770	200,000.00
Aug. 1, 1931	Dec. 1, 1932	16 mos.	4.01%	32771	125,000.00
Jan. 29, 1932	Aug. 1, 1933	18 mos.	4.01%	32773	140,000.00
Jan. 29, 1932	Feb. 1, 1934	2 yrs.	4.01%	32774	200,000.00
Jan. 29, 1932	Feb. 1, 1934	2 yrs.	4.01%	32775	200,000.00
May 26, 1932	Dec. 1, 1933	18 mos.	4.25%	32776	110,000.00
June 10, 1932	Dec. 1, 1933	18 mos.	4.25%	32777	70,000.00
July 5, 1932	Dec. 1, 1933	18 mos.	4.25%	32778	67,500.00
Aug. 1, 1932	Dec. 1, 1933	16 mos.	4.25%	32779	800,000.00
Nov. 26, 1932	Aug. 1, 1934	2 yrs.	4.25%	32781	230,000.00
Total Tax Levy Certificates					2,142,500.00
Total Indebtedness					63,642,500.00



STATEMENT OF MORTGAGE LOANS

Balance: December 31, 1931:	10,218	43,480,276.17
Loans Closed during year.	<u>423</u>	<u>1,101,900.00</u>
	10,641	44,582,176.17
Loans Paid in Full; Quit Claim Deeds, and Sheriff's Certificates Loans Transferred to Real Estate during year.	<u>698</u>	<u>3,607,100.00</u>
	9,943	40,975,076.17
Loans to Sheriff's Certificates and Real Estate accounts	<u>743</u>	<u>4,698,896.15</u>
	9,200	36,276,180.02
Installment Payments during year	<u></u>	<u>3,729,162.82</u>
	9,200	32,547,017.20
Installment Payments on Loans Paid in Full, Transferred to Real Estate and Transferred to Sheriff's Certificates during year.	<u></u>	<u>4,397,100.00</u>
	<u>9,200</u>	<u>36,944,117.20</u>

MEMORANDUM

TO : Mr. Tolson

FROM : Mr. [illegible]

SUBJECT : [illegible]

1. [illegible]

2. [illegible]

3. [illegible]

4. [illegible]

5. [illegible]

6. [illegible]

7. [illegible]

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10. [illegible]

11. [illegible]

12. [illegible]

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15. [illegible]

16. [illegible]

17. [illegible]

18. [illegible]

19. [illegible]

20. [illegible]

21. [illegible]

22. [illegible]



MORTGAGE LOANS  
CLASSIFIED BY COUNTIES  
DECEMBER 31, 1932

<u>COUNTY</u>	<u>NUMBER</u>	<u>ACREAGE</u>	<u>AMOUNT</u>
Aitkin	277	29,293.82	535,200
Anoka	106	11,383.69	308,100
Becker	218	31,408.96	819,300
Beltrami	209	28,164.37	376,100
Benton	31	4,040.22	134,900
Big Stone	25	3,993.92	165,600
Blue Earth	66	8,955.02	508,700
Brown	45	7,206.87	419,000
Carlton	163	14,026.04	300,200
Carver	15	1,614.60	114,200
Cass	279	33,181.47	519,900
Chippewa	87	14,357.87	687,900
Chisago	117	12,761.26	522,700
Clay	79	14,291.85	416,300
Clearwater	259	34,919.22	677,600
Cook	-	- - - -	- - -
Cottonwood	58	9,358.33	554,500
Crow Wing	165	20,091.97	369,700
Dakota	80	7,648.69	445,200
Dodge	33	5,635.62	297,500
Douglas	115	15,921.20	586,700
Faribault	69	10,872.66	662,300
Fillmore	38	6,363.91	264,100
Freeborn	54	7,322.91	436,500
Goodhue	30	4,323.70	188,200
Grant	84	14,500.08	496,700
Hennepin	82	4,392.79	299,500
Houston	24	4,322.61	187,800
Hubbard	111	14,424.44	246,800
Isanti	184	19,056.08	614,400
Itasca	118	12,981.72	228,600
Jackson	45	7,159.93	460,000
Kanabec	267	27,251.23	823,400
Kandiyohi	49	7,258.70	299,800
Kittson	155	29,783.42	624,200
Koochiching	77	10,725.49	121,100
Lac Qui Parle	112	20,481.90	989,200
Lake	5	326.00	7,100
Lake of the Woods	144	19,324.76	201,700
Le Sueur	60	7,469.84	424,700
Lincoln	73	11,246.31	646,800
Lyon	61	10,317.12	594,300
McLeod	31	3,848.57	198,400
Mahnomen	96	14,030.46	378,100
Marshall	369	62,808.19	1,208,000



<p>1. The first part of the document discusses the importance of maintaining accurate records of all transactions.</p>	<p>2. It is essential to ensure that all data is entered correctly and that the system is regularly updated.</p>	<p>3. The second part of the document outlines the procedures for handling customer inquiries and complaints.</p>	<p>4. It is important to maintain a high level of customer service and to respond to inquiries promptly.</p>	<p>5. The final part of the document provides a summary of the key points discussed and offers recommendations for future improvements.</p>
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MORTGAGE LOANS

(continued)

CLASSIFIED BY COUNTIESDECEMBER 31, 1932

<u>COUNTY</u>	<u>NUMBER</u>	<u>ACREAGE</u>	<u>AMOUNT</u>
Martin	50	7,004.70	447,700
Meeker	98	12,657.61	593,400
Mille Lacs	107	10,735.47	344,300
Morrison	216	30,285.95	780,000
Mower	10	1,626.45	74,200
Murray	42	7,349.94	411,300
Nicollet	29	5,601.18	285,700
Nobles	4	500.00	33,100
Norman	132	23,845.92	669,600
Olmsted	26	4,294.32	187,600
Otter Tail	489	72,491.78	2,177,400
Pennington	155	26,637.26	580,700
Pine	380	37,434.13	890,000
Pipestone	15	2,300.00	114,000
Polk	414	75,303.47	1,984,100
Pope	90	16,331.02	527,800
Ramsey	47	2,673.21	161,700
Red Lake	142	22,570.46	517,800
Red Wood	37	6,072.59	325,600
Renville	82	13,564.96	683,800
Rice	9	940.94	62,400
Rock	3	357.26	29,000
Roseau	439	73,432.59	1,035,200
St. Louis	114	11,134.05	189,600
Scott	58	8,052.43	398,700
Sherburne	137	20,144.38	446,000
Sibley	27	4,415.64	221,300
Stearns	96	15,741.22	582,000
Steele	16	2,413.75	142,000
Stevens	66	12,526.39	495,400
Swift	101	18,757.03	738,700
Todd	192	23,021.63	773,300
Traverse	28	4,451.08	165,100
Wabasha	44	9,059.55	358,400
Wadena	167	22,134.54	527,100
Waseca	17	2,039.14	118,400
Washington	127	13,042.91	616,000
Watsonwan	39	5,786.86	326,200
Wilkin	30	5,899.99	176,900
Winona	45	8,311.00	372,400
Wright	55	6,144.33	292,100
Yellow Medicine	62	12,264.57	570,300
	9,200	1,299,199.51	39,787,300





APPLICATION STATEMENT

Application Received	20,211	105,838,221.00
Application Cancelled before approval	576	3,136,850.00
	<u>19,635</u>	<u>102,701,371.00</u>

DISPOSITION:

Closed or partly closed	9,200	39,787,300.00
Approved, not closed	203	550,200.00
Cancelled after approval	1,595	7,314,500.00
Transferred to Sheriff's Certificates	469	2,883,500.00
Transferred to Real Estate	3,109	16,663,600.00
Paid and Cancelled Loans	518	2,147,500.00
	<u>15,094</u>	<u>69,346,600.00</u>

Rejections	4,326	22,604,195.00
Reductions		10,041,916.00
On hand for investigation	215	708,660.00
	<u>19,635</u>	<u>102,701,371.00</u>

THE [illegible]

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APPLICATIONS  
CLASSIFIED BY COUNTIES  
DECEMBER 31, 1932

<u>COUNTY</u>	<u>NUMBER</u>	<u>AMOUNT</u>
Aitkin	612	1,518,819.00
Anoka	220	889,600.00
Becker	590	3,098,450.00
Beltrami	492	1,080,357.00
Benton	62	312,800.00
Big Stone	64	535,150.00
Blue Earth	118	1,088,860.00
Brown	68	662,700.00
Carlton	293	653,450.00
Carver	30	289,200.00
Cass	700	1,852,700.00
Chippewa	146	1,282,400.00
Chisago	222	1,171,700.00
Clay	290	2,154,500.00
Clearwater	601	2,027,339.00
Cottonwood	105	1,072,500.00
Crow Wing	338	952,965.00
Dakota	162	981,289.00
Dodge	70	674,500.00
Douglas	253	1,473,574.00
Faribault	144	1,516,000.00
Fillmore	92	667,600.00
Freeborn	107	959,800.00
Goodhue	61	414,450.00
Grant	153	1,130,000.00
Hennepin	138	638,800.00
Houston	44	340,000.00
Hubbard	252	760,594.00
Isanti	386	1,555,950.00
Itasca	278	598,450.00
Jackson	90	975,400.00
Kanabec	502	2,085,345.00
Kandiyohi	104	807,000.00
Kittson	558	3,374,948.00
Koochiching	151	287,500.00
Lac Qui Parle	188	1,743,700.00
Lake	11	21,600.00
Lake of the Woods	249	415,400.00
Le Sueur	87	612,800.00
Lincoln	170	1,537,700.00
Lyon	134	1,374,500.00
McLeod	58	410,500.00
Mahnomen	311	1,658,245.00
Marshall	1,065	5,031,025.00
Martin	84	840,500.00





APPLICATIONS

(continued)

CLASSIFIED BY COUNTIESDECEMBER 31, 1932

<u>COUNTY</u>	<u>NUMBER</u>	<u>AMOUNT</u>
Meeker	182	1,214,600.00
Mille Lacs	221	863,930.00
Morrison	423	1,819,650.00
Mower	37	300,600.00
Murray	94	999,400.00
Nicollet	43	445,300.00
Nobles	15	160,700.00
Norman	340	2,168,000.00
Olmsted	60	490,300.00
Otter Tail	890	4,858,850.00
Pennington	530	2,822,698.00
Pine	714	2,182,400.00
Pipestone	42	395,000.00
Polk	939	5,827,680.00
Pope	193	1,302,535.00
Ramsey	62	245,075.00
Red Lake	339	1,666,700.00
Redwood	90	868,200.00
Renville	162	1,543,900.00
Rice	29	246,100.00
Rock	6	75,000.00
Roseau	917	2,715,736.00
St. Louis	245	525,600.00
Scott	100	762,100.00
Sherburne	254	1,159,925.00
Sibley	53	494,300.00
Stearns	243	1,768,050.00
Steele	42	415,700.00
Stevens	121	992,800.00
Swift	235	2,017,525.00
Todd	419	2,190,150.00
Traverse	88	795,150.00
Wabasha	92	806,500.00
Wadena	367	1,469,476.00
Waseca	39	348,700.00
Washington	238	1,330,631.00
Watonwan	63	577,200.00
Wilkin	86	672,100.00
Winona	106	893,600.00
Wright	123	718,900.00
Yellow Medicine	116	1,120,500.00
	20,211	105,838,221.00

MEMORANDUM  
FOR THE RECORD  
DATE: 10/10/1964

TO: SAC, NEW YORK

FROM: SAC, NEW YORK (100-100000) (P)

SUBJECT: [Illegible]

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DELINQUENT INSTALLMENTS

DECEMBER 31, 1932

<u>PAST DUE</u>	<u>NO. OF LOANS</u>	<u>AMOUNT</u>	<u>NO. IN PROCESS OF FORECLOSURE</u>
1 mo.	315	157,480.45	
2 mos.	335	161,433.78	
3 mos.	256	138,944.00	
4 mos.	243	128,691.15	
5 mos.	285	130,878.41	
6 mos.	293	119,700.12	
More than 6 mos.	3,922	1,059,488.42	52
	5,649	1,896,616.33	52





DELINQUENT INSTALLMENTS

CLASSIFIED BY COUNTIES

DECEMBER 31, 1932

<u>COUNTY</u>	<u>NO. OF LOANS</u>	<u>AMOUNT</u>
Aitkin	162	24,623.45
Anoka	53	10,140.06
Becker	143	46,043.96
Beltrami	128	18,946.12
Benton	19	6,090.60
Big Stone	18	6,418.56
Blue Earth	41	16,331.59
Brown	30	16,795.91
Carlton	81	10,888.54
Carver	11	3,272.29
Cass	166	24,980.44
Chippewa	68	45,818.25
Chisago	80	22,065.82
Clay	55	23,424.81
Clearwater	161	35,451.62
Cottonwood	44	25,688.86
Crow Wing	85	12,515.49
Dakota	51	18,893.89
Dodge	28	16,858.60
Douglas	75	25,310.03
Faribault	49	24,097.06
Fillmore	16	8,230.40
Freeborn	40	20,693.30
Goodhue	17	5,630.39
Grant	58	24,379.76
Hennepin	43	10,136.31
Houston	17	8,031.73
Hubbard	72	11,901.80
Isanti	119	27,559.08
Itasca	62	10,555.75
Jackson	34	23,501.53
Kanabec	168	39,166.52
Kandiyohi	37	16,992.95
Kittson	91	31,021.59
Koochiching	45	6,654.80
Lac Qui Parle	83	62,271.26
Lake	1	78.13
Lake of the Woods	98	11,738.22
Le Sueur	36	18,823.26
Lincoln	63	38,980.17
Lyon	40	29,025.36
Mc Leod	19	7,611.42
Mahnomen	57	20,146.48
Marshall	198	67,537.57
Martin	31	17,641.18
Meeker	62	24,561.73



DELINQUENT INSTALLMENTS

(continued)

CLASSIFIED BY COUNTIESDECEMBER 31, 1932

<u>COUNTY</u>	<u>NO. OF LOANS</u>	<u>AMOUNT</u>
Mille Lacs	63	17,238.82
Morrison	140	31,026.62
Mower	8	6,425.22
Murray	33	23,711.95
Nicollet	19	13,347.22
Nobles	4	2,260.15
Norman	94	35,047.01
Olmsted	17	8,982.83
Otter Tail	301	102,999.52
Pennington	92	31,111.53
Pine	227	40,112.29
Pipestone	9	4,213.34
Polk	231	95,696.73
Pope	61	23,387.07
Ramsey	22	5,187.03
Red Lake	80	26,824.75
Red Wood	26	15,618.15
Renville	52	32,462.92
Rice	4	2,233.70
Rock	2	1,968.75
Roseau	223	37,489.56
St. Louis	41	5,106.89
Scott	35	16,917.04
Sherburne	80	21,320.01
Sibley	15	8,208.39
Stearns	66	25,156.19
Steele	10	5,212.51
Stevens	50	25,161.77
Swift	67	38,911.49
Todd	121	41,304.88
Traverse	20	10,350.54
Wabasha	32	18,522.92
Wadena	110	30,418.94
Waseca	10	3,935.68
Washington	78	30,310.57
Watsonwan	23	12,108.71
Wilkin	12	7,870.18
Winona	30	16,603.17
Wright	40	15,480.54
Yellow Medicine	46	28,844.11

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5,6491,896,616.33

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SHERIFF'S CERTIFICATES

CLASSIFIED BY COUNTIES

DECEMBER 31, 1932

<u>COUNTY</u>	<u>NO. OF FARMS</u>	<u>NO. OF ACRES</u>	<u>AMOUNT</u>
Aitkin	12	1,437.30	37,655.27
Anoka	5	797.95	27,701.26
Becker	16	2,282.35	83,331.26
Beltrami	4	589.00	8,667.47
Big Stone	2	480.00	20,553.19
Blue Earth	3	519.00	36,843.13
Carver	5	629.50	51,613.78
Cass	9	1,301.50	27,307.71
Chippewa	6	1,166.33	73,150.05
Chisago	1	99.00	10,619.94
Clay	14	2,652.00	123,778.78
Clearwater	19	3,369.11	98,895.25
Cottonwood	2	240.00	18,724.29
Crow Wing	2	505.70	10,187.98
Dakota	3	286.00	21,803.42
Dodge	3	386.67	28,898.35
Douglas	6	902.00	39,176.23
Faribault	1	158.00	13,379.67
Fillmore	2	220.00	12,999.79
Grant	14	2,791.02	129,312.80
Hennepin	1	80.00	6,381.44
Houston	1	200.00	13,260.90
Hubbard	11	1,628.06	50,687.17
Isanti	16	2,022.38	83,315.65
Itasca	4	1,109.27	15,216.47
Jackson	2	240.00	18,755.15
Kanabec	7	1,160.00	54,053.99
Kandiyohi	2	1,025.51	23,546.48
Kittson	23	5,784.21	166,949.91
Koochiching	2	240.00	4,947.16
Lac Qui Parle	4	633.00	37,878.27
Lake of the Woods	7	1,000.00	17,600.74
Le Sueur	1	80.00	5,863.76
Lincoln	7	1,032.90	68,942.93
Lyon	6	1,101.50	79,739.24
Mahnomen	9	1,519.00	39,791.63
Marshall	19	4,349.00	101,624.79
Martin	1	240.00	15,922.49
Meeker	6	1,058.34	67,271.81
Mille Lacs	1	600.00	17,425.20
Morrison	9	1,244.96	46,205.52
Murray	7	1,120.00	75,722.92
Nicollet	2	457.44	30,725.77
Norman	9	1,541.63	55,452.93



SHERIFF'S CERTIFICATES

(continued)

CLASSIFIED BY COUNTIESDECEMBER 31, 1932

<u>COUNTY</u>	<u>NO. OF FARMS</u>	<u>NO. OF ACRES</u>	<u>AMOUNT</u>
Otter Tail	35	6,195.07	265,096.59
Pennington	4	760.00	22,571.95
Pine	10	741.18	32,981.92
Pipestone	2	315.00	24,309.31
Polk	31	5,513.89	176,978.61
Pope	2	320.00	12,949.44
Red Lake	22	3,043.82	91,414.85
Redwood	2	240.00	18,386.46
Renville	6	1,019.60	68,170.64
Rice	1	160.00	10,012.64
Roseau	14	2,558.18	47,545.57
St. Louis	1	120.00	2,839.45
Scott	1	200.00	16,120.15
Sherburne	4	993.00	31,044.66
Stearns	2	293.09	10,408.40
Steele	1	235.51	15,567.19
Stevens	1	160.00	7,497.28
Swift	4	724.75	42,536.38
Todd	7	920.00	42,633.93
Traverse	7	1,270.09	67,002.53
Wabasha	3	417.50	20,786.09
Wadena	6	841.32	27,093.06
Washington	6	820.00	46,781.32
Watonwan	2	320.00	21,784.95
Wilkin	2	440.00	21,155.28
Wright	1	52.00	3,380.17
Yellow Medicine	4	839.00	46,090.21
	467	79,792.63	3,165,020.97





REAL ESTATE  
CLASSIFIED BY COUNTIES  
DECEMBER 31, 1932

<u>COUNTY</u>	<u>NO. OF FARMS</u>	<u>ACRES</u>	<u>AMOUNT</u>
Aitkin	94	13,507.97	375,740.39
Anoka	17	2,768.40	101,872.86
Becker	128	23,132.09	1,052,884.39
Beltrami	87	13,498.98	284,916.67
Big Stone	8	1,101.39	76,830.97
Benton	-	- - - -	- - - -
Blue Earth	4	697	52,930.17
Brown	3	533.46	50,618.63
Carlton	18	1,744.31	45,522.83
Carver	-	- - - -	- - - -
Cass	124	19,160.32	492,197.58
Chippewa	6	919.66	59,748.24
Chisago	11	1,758.67	96,936.54
Clay	81	17,388.59	795,047.39
Clearwater	100	16,219.17	518,381.16
Cook	-	- - - -	- - - -
Cottonwood	7	1,163.70	99,586.59
Crow Wing	24	3,842.36	111,590.86
Dakota	7	509.50	45,359.75
Dodge	3	560	39,283.09
Douglas	26	4,255.18	248,123.25
Faribault	9	1,499.64	139,263.38
Fillmore	3	451.24	37,013.44
Freeborn	6	967.86	86,534.53
Goodhue	3	320	24,650.13
Grant	16	2,955.96	153,606.46
Hennepin	-	- - - -	- - - -
Houston	1	173	7,959.88
Hubbard	34	4,715.71	161,126.70
Isanti	23	3,050.74	121,743.58
Itasca	12	2,709.18	35,887.56
Jackson	3	399.85	37,388.62
Kanabec	46	6,497.15	282,084.24
Kandiyohi	11	1,900	111,835.84
Kittson	197	46,529.28	1,423,045.27
Koochiching	5	800	12,276.49
Lac Qui Parle	7	1,243.05	92,169.72
Lake	-	- - - -	- - - -
Lake of the Woods	34	5,451.34	103,845.13
Le Sueur	-	- - - -	- - - -
Lincoln	27	4,221.85	340,427.19
Lyon	14	2,375.45	181,316.83
Mc Leod	-	- - - -	- - - -
Mahnomen	85	15,941.24	678,514.51
Marshall	319	66,865.92	2,149,330.29



REAL ESTATE  
CLASSIFIED BY COUNTIES (continued)  
DECEMBER 31, 1932

<u>COUNTY</u>	<u>NO. OF FARMS</u>	<u>ACRES</u>	<u>AMOUNT</u>
Martin	2	320	28,109.70
Meeker	3	628	40,456.45
Mille Lacs	9	1,207	46,801.32
Morrison	28	5,679.96	204,311.44
Mower	3	370.79	25,736.12
Murray	12	1,960.23	164,964.37
Nicollet	-	- - - -	- - - -
Nobles	1	160	14,025.57
Norman	66	14,779.73	549,754.35
Olmsted	1	160	12,502.19
Otter Tail	75	12,852.97	593,550.94
Pennington	199	37,521.80	1,427,285.57
Pine	56	7,084.51	267,649.30
Pipestone	1	80	6,655.58
Polk	195	43,748.07	1,754,792.22
Pope	17	3,873.71	197,749.75
Ramsey	-	- - - -	- - - -
Red Lake	75	13,390.77	479,240.60
Redwood	2	353.19	29,669.37
Renville	9	1,408.54	127,941.02
Rice	-	- - - -	- - - -
Rock	-	- - - -	- - - -
Roseau	199	38,541.39	888,195.90
St. Louis	5	635.16	11,986.07
Scott	3	480	40,051.12
Sherburne	16	2,773	107,378.95
Sibley	2	450	36,075.59
Stearns	12	2,204.74	123,066.59
Steele	-	- - - -	- - - -
Stevens	10	1,890.36	110,801.90
Swift	34	6,784.48	445,709.27
Todd	45	7,179.64	368,961.59
Traverse	20	3,683.56	217,086.55
Wabasha	4	1,562.12	49,761.22
Wadena	47	7,383.24	278,516.23
Waseca	2	406	30,586.83
Washington	7	813.24	60,769.98
Watonwan	1	200	15,414.43
Wilkin	17	4,729.57	196,511.08
Winona	3	790	38,898.12
Wright	2	156.57	14,290.34
Yellow Medicine	3	433.83	34,059.79
	2,789	518,505.38	19,766,908.56

THE STATE OF TEXAS,  
COUNTY OF DALLAS.

I, the undersigned, a Notary Public in and for the State of Texas, do hereby certify that the foregoing is a true and correct copy of the original of the same, as the same appears from the records of my office.

Witness my hand and seal of office at the City of Dallas, this 1st day of January, 1901.

Notary Public in and for the State of Texas.

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1899  
1898  
1897

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1898, 1897

1901, 1900, 1899,  
1898, 1897

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1898, 1897

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1898, 1897

1901, 1900, 1899,  
1898, 1897

1901, 1900, 1899,  
1898, 1897



NOTE:

Real Estate by Counties

19,766,908.56

Real Estate as shown by	19,759,010.47		
Balance Sheet			
Payments on Contracts for Deed	9,809.21		
Insurance Refunds		2,492.17	
Miscellaneous	581.05		
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	19,769,400.73	2,492.17	19,766,908.56
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REAL ESTATE SALES  
CLASSIFIED BY COUNTIES  
DECEMBER 31, 1932

<u>COUNTY</u>	<u>NO.OF FARMS</u>	<u>ACRES</u>	<u>AMOUNT</u>
Aitkin	18	1,646.32	39,996.63
Anoka	6	410	16,027.00
Becker	14	1,321.48	33,720.00
Beltrami	5	446.85	7,810.00
Benton	-	- - - -	- - - -
Big Stone	-	- - - -	- - - -
Blue Earth	1	80	9,500.00
Brown	-	- - - -	- - - -
Carlton	11	824.95	27,252.00
Carver	-	- - - -	- - - -
Cass	15	1,147.23	34,251.85
Chippewa	1	191.65	10,000.00
Chisago	10	1,201.45	49,515.00
Clearwater	14	1,429	46,500.00
Clay	6	720	27,560.67
Cook	-	- - - -	- - - -
Cottonwood	-	- - - -	- - - -
Crow Wing	2	240	5,160.02
Dakota	20	562.64	75,000.00
Dodge	-	- - - -	- - - -
Douglas	4	581.75	31,300.00
Faribault	-	- - - -	- - - -
Fillmore	-	- - - -	- - - -
Freeborn	-	- - - -	- - - -
Goodhue	-	- - - -	- - - -
Grant	-	- - - -	- - - -
Hennepin	1	40	9,000.00
Houston	1	39	2,400.00
Hubbard	1	80	2,700.00
Isanti	10	936.59	42,875.00
Itasca	7	926.67	24,374.48
Jackson	-	- - - -	- - - -
Kanabec	7	803.56	30,676.00
Kandiyohi	-	- - - -	- - - -
Kittson	14	2,784.84	63,147.78
Koochiching	2	160.	3,200.00
Lac Qui Parle	2	504	39,807.14
Lake	1	80	2,700.00
Lake of the Woods	3	401.50	7,707.74
Le Sueur	-	- - - -	- - - -
Lincoln	-	- - - -	- - - -
Lyon	1	240	15,000.00
McLeod	-	- - - -	- - - -
Mahnomen	11	1,480	35,777.66

THE UNIVERSITY OF CHICAGO  
LIBRARY

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REAL ESTATE SALES

(continued)

CLASSIFIED BY COUNTIESDECEMBER 31, 1932

<u>COUNTY</u>	<u>NO.OF FARMS</u>	<u>ACRES</u>	<u>AMOUNT</u>
Marshall	19	2,046.73	41,105.73
Martin	-	- - - -	- - - -
Meeker	-	- - - -	- - - -
Mille Lacs	-	- - - -	- - - -
Morrison	2	160	5,350.00
Mower	-	- - - -	- - - -
Murray	-	- - - -	- - - -
Nicollet	3	485	27,475.00
Nobles	-	- - - -	- - - -
Norman	4	601.56	24,200.00
Olmsted	-	- - - -	- - - -
Otter Tail	9	1,408.48	60,985.72
Pennington	13	1,508.81	56,817.39
Pine	9	941.25	33,925.00
Pipestone	-	- - - -	- - - -
Polk	8	1,558.45	53,598.57
Pope	3	280	19,500.00
Ramsey	-	- - - -	- - - -
Red Lake	1	160	4,400.00
Redwood	-	- - - -	- - - -
Renville	-	- - - -	- - - -
Rice	-	- - - -	- - - -
Rock	-	- - - -	- - - -
Roseau	9	1,390.98	17,794.54
St. Louis	5	840.	22,500.00
Scott	2	240	19,805.52
Sherburne	2	160	3,600.00
Sibley	-	- - - -	- - - -
Stearns	1	40	1,200.00
Steele	-	- - - -	- - - -
Stevens	-	- - - -	- - - -
Swift	4	608	28,580.00
Todd	2	214.27	7,400.00
Traverse	-	- - - -	- - - -
Wabasha	-	- - - -	- - - -
Wadena	3	360	12,900.00
Waseca	-	- - - -	- - - -
Washington	12	1,281.46	70,700.64
Watonwan	1	80	4,500.00
Wilkin	1	80	4,000.00
Winona	2	197.41	9,000.00
Wright	-	- - - -	- - - -
Yellow Medicine	1	240.	6,035.00
	304	34,161.88	1,228,332.08

THE JOURNAL OF  
THE  
ROYAL ANTHROPOLOGICAL INSTITUTE

VOL. LXXII.

1942

Part I

EXHIBIT "A"

LOANS CLASSIFIED BY YEAR OF LOAN MADE

<u>YEAR</u>	<u>NO.OF LOANS</u>	<u>AMOUNT</u>	<u>AVERAGE AMOUNT OF LOANS</u>
1923	786	4,370,300.00	5,560.19
1924	5,568	28,240,800.00	5,071.98
1925	1,346	6,144,200.00	4,561.47
1926	1,501	5,921,900.00	3,945.30
1927	971	3,787,200.00	3,900.30
1928	839	3,599,600.00	4,290.34
1929	597	2,523,300.00	4,226.63
1930	648	3,163,800.00	4,882.40
1931	616	2,681,100.00	4,352.43
1932	423	1,101,900.00	2,604.96
	13,295	61,534,100.00	4,553.14





## EXHIBIT "B"

<u>YEAR</u>	<u>NO. OF LOANS</u>	<u>AMOUNT</u>	<u>NO. FORE- CLOSED AND ACQUIRED BY Q.C.D.</u>	<u>AMOUNT</u>	<u>PER CENT</u>
1923	786	4,370,300.00	424	3,176,681.42	.539
1924	5,568	28,240,800.00	2,275	15,693,814.09	.409
1925	1,346	6,144,200.00	367	2,436,936.32	.273
1926	1,501	5,921,900.00	272	1,578,957.61	.181
1927	971	3,787,200.00	134	761,906.73	.138
1928	839	3,599,600.00	60	363,013.57	.071
1929	597	2,523,300.00	21	131,601.56	.035
1930	648	3,163,800.00	5	52,461.62	.008
1931	616	2,681,100.00	1	12,083.15	.002
1932	423	1,101,900.00	-	-	-
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	13,295	61,534,100.00	3,559	24,207,456.07	-
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# EXHIBIT "B"

YEAR	NO. OF LOANS	AMOUNT	ACQUIRED BY O.C.D.	NO. OF CLOSED AND ACQUIRED	AMOUNT	PER CENT
1935	432	1,101,300.00	-	-	-	-
1934	616	2,661,100.00	1	1	18,000.00	600
1933	618	3,163,800.00	2	2	28,400.00	900
1932	597	2,523,300.00	3	3	101,400.00	400
1931	630	3,288,600.00	3	3	388,018.34	117
1930	571	3,787,300.00	13	13	1,001,600.00	265
1929	1,501	5,321,300.00	27	27	1,675,537.01	311
1928	1,346	6,144,300.00	37	37	2,415,232.33	393
1927	5,568	28,840,300.00	375	375	15,685,814.00	540
1926	786	4,876,300.00	434	434	3,175,631.45	653
13,365	61,534,100.00	2,589	24,307,452.07			

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